

February 9, 2011

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Hughes County, South Dakota  
Recovery Zone Facility Revenue Bonds (Regency Midwest Ventures  
Limited Partnership Project), Series 2010

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts  
Encl.

**RECEIVED**  
**FEB 11 2011**  
**S.D. SEC. OF STATE**

County of Hughes  
South Dakota  
Recovery Zone Facility Revenue Bond  
(Regency Midwest Ventures Limited Partnership Project), Series 2010

BOND INFORMATION STATEMENT

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issue: County of Hughes
2. Designation of issue: Recovery Zone Facility Revenue Bond (Regency Midwest Ventures Limited Partnership Project), Series 2010
3. Date of issue: December 17, 2010
4. Purpose of issue: The acquisition, construction, installation and equipping of a hotel in Pierre, South Dakota.
5. Type of bond: Recovery Zone Facility Bond
6. Principal amount and denomination of bond: \$5,000,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Recovery Zone Facility Revenue Bond (Regency Midwest Ventures Limited Partnership Project), Series 2010 is true and correct on this 17th day of December 2010.

  
By: Shellie Baumgart  
Its: County Auditor

Form: SOS REC 050 08/84

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2111078

# REGENCY MIDWEST - Step-Up Principal / Level P&I

Loan Amount	\$5,000,000.00		Total Principal Repaid	\$865,800.00
Fixed Interest Rate	4.42%	67.01% *(LIBOR + 3.50%)	Total Interest Paid	\$1,029,500.51
Payment Frequency	Monthly	swapped to fixed	Total Payments	\$1,895,300.51
Note Term	252	months	Avg Outstandings	\$4,575,413.00
Amortization Term	240	months		
Effective Date	12/17/10			
1st Payment Date	01/31/11			
Calc Method	Act/360			

1	12/17/10	01/31/11	45	01/31/11	\$5,000,000.00	Interest Only / Construction		\$0.00	\$5,000,000.00
2	01/31/11	02/28/11	28	02/28/11	\$5,000,000.00	Interest Only / Construction		\$0.00	\$5,000,000.00
3	02/28/11	03/31/11	31	03/31/11	\$5,000,000.00	Interest Only / Construction		\$0.00	\$5,000,000.00
4	03/31/11	04/30/11	30	04/29/11	\$5,000,000.00	Interest Only / Construction		\$0.00	\$5,000,000.00
5	04/30/11	05/31/11	31	05/31/11	\$5,000,000.00	Interest Only / Construction		\$0.00	\$5,000,000.00
6	05/31/11	06/30/11	30	06/30/11	\$5,000,000.00	Interest Only / Construction		\$0.00	\$5,000,000.00
7	06/30/11	07/31/11	31	07/29/11	\$5,000,000.00	Interest Only / Construction		\$0.00	\$5,000,000.00
8	07/31/11	08/31/11	31	08/31/11	\$5,000,000.00	Interest Only / Construction		\$0.00	\$5,000,000.00
9	08/31/11	09/30/11	30	09/30/11	\$5,000,000.00	Interest Only / Construction		\$0.00	\$5,000,000.00
10	09/30/11	10/31/11	31	10/31/11	\$5,000,000.00	Interest Only / Construction		\$0.00	\$5,000,000.00
11	10/31/11	11/30/11	30	11/30/11	\$5,000,000.00	Interest Only / Construction		\$0.00	\$5,000,000.00
12	11/30/11	12/31/11	31	12/30/11	\$5,000,000.00	Interest Only / Construction		\$0.00	\$5,000,000.00
13	12/31/11	01/31/12	31	01/31/12	\$5,000,000.00	\$32,165.56	\$19,030.56	\$13,135.00	\$4,986,865.00
14	01/31/12	02/29/12	29	02/29/12	\$4,986,865.00	\$30,891.01	\$17,756.01	\$13,135.00	\$4,973,730.00
15	02/29/12	03/31/12	31	03/30/12	\$4,973,730.00	\$32,065.57	\$18,930.57	\$13,135.00	\$4,960,595.00
16	03/31/12	04/30/12	30	04/30/12	\$4,960,595.00	\$31,406.52	\$18,271.52	\$13,135.00	\$4,947,460.00
17	04/30/12	05/31/12	31	05/31/12	\$4,947,460.00	\$31,965.58	\$18,830.58	\$13,135.00	\$4,934,325.00
18	05/31/12	06/30/12	30	06/29/12	\$4,934,325.00	\$31,309.76	\$18,174.76	\$13,135.00	\$4,921,190.00
19	06/30/12	07/31/12	31	07/31/12	\$4,921,190.00	\$31,865.60	\$18,730.60	\$13,135.00	\$4,908,055.00
20	07/31/12	08/31/12	31	08/31/12	\$4,908,055.00	\$31,815.60	\$18,680.60	\$13,135.00	\$4,894,920.00
21	08/31/12	09/30/12	30	09/28/12	\$4,894,920.00	\$31,164.62	\$18,029.62	\$13,135.00	\$4,881,785.00
22	09/30/12	10/31/12	31	10/31/12	\$4,881,785.00	\$31,715.62	\$18,580.62	\$13,135.00	\$4,868,650.00
23	10/31/12	11/30/12	30	11/30/12	\$4,868,650.00	\$31,067.86	\$17,932.86	\$13,135.00	\$4,855,515.00
24	11/30/12	12/31/12	31	12/31/12	\$4,855,515.00	\$31,615.63	\$18,480.63	\$13,135.00	\$4,842,380.00
25	12/31/12	01/31/13	31	01/31/13	\$4,842,380.00	\$32,220.64	\$18,430.64	\$13,790.00	\$4,828,590.00
26	01/31/13	02/28/13	28	02/28/13	\$4,828,590.00	\$30,389.62	\$16,599.62	\$13,790.00	\$4,814,800.00
27	02/28/13	03/31/13	31	03/28/13	\$4,814,800.00	\$32,115.66	\$18,325.66	\$13,790.00	\$4,801,010.00
28	03/31/13	04/30/13	30	04/30/13	\$4,801,010.00	\$31,473.72	\$17,683.72	\$13,790.00	\$4,787,220.00
29	04/30/13	05/31/13	31	05/31/13	\$4,787,220.00	\$32,010.69	\$18,220.69	\$13,790.00	\$4,773,430.00
30	05/31/13	06/30/13	30	06/28/13	\$4,773,430.00	\$31,372.13	\$17,582.13	\$13,790.00	\$4,759,640.00
31	06/30/13	07/31/13	31	07/31/13	\$4,759,640.00	\$31,905.72	\$18,115.72	\$13,790.00	\$4,745,850.00
32	07/31/13	08/31/13	31	08/30/13	\$4,745,850.00	\$31,853.23	\$18,063.23	\$13,790.00	\$4,732,060.00
33	08/31/13	09/30/13	30	09/30/13	\$4,732,060.00	\$31,219.75	\$17,429.75	\$13,790.00	\$4,718,270.00
34	09/30/13	10/31/13	31	10/31/13	\$4,718,270.00	\$31,748.26	\$17,958.26	\$13,790.00	\$4,704,480.00
35	10/31/13	11/30/13	30	11/29/13	\$4,704,480.00	\$31,118.17	\$17,328.17	\$13,790.00	\$4,690,690.00
36	11/30/13	12/31/13	31	12/31/13	\$4,690,690.00	\$31,643.29	\$17,853.29	\$13,790.00	\$4,676,900.00
37	12/31/13	01/31/14	31	01/31/14	\$4,676,900.00	\$32,220.80	\$17,800.80	\$14,420.00	\$4,662,480.00
38	01/31/14	02/28/14	28	02/28/14	\$4,662,480.00	\$30,448.57	\$16,028.57	\$14,420.00	\$4,648,060.00
39	02/28/14	03/31/14	31	03/31/14	\$4,648,060.00	\$32,111.03	\$17,691.03	\$14,420.00	\$4,633,640.00
40	03/31/14	04/30/14	30	04/30/14	\$4,633,640.00	\$31,487.24	\$17,067.24	\$14,420.00	\$4,619,220.00
41	04/30/14	05/31/14	31	05/30/14	\$4,619,220.00	\$32,001.26	\$17,581.26	\$14,420.00	\$4,604,800.00
42	05/31/14	06/30/14	30	06/30/14	\$4,604,800.00	\$31,381.01	\$16,961.01	\$14,420.00	\$4,590,380.00
43	06/30/14	07/31/14	31	07/31/14	\$4,590,380.00	\$31,891.50	\$17,471.50	\$14,420.00	\$4,575,960.00
44	07/31/14	08/31/14	31	08/29/14	\$4,575,960.00	\$31,836.61	\$17,416.61	\$14,420.00	\$4,561,540.00
45	08/31/14	09/30/14	30	09/30/14	\$4,561,540.00	\$31,221.67	\$16,801.67	\$14,420.00	\$4,547,120.00
46	09/30/14	10/31/14	31	10/31/14	\$4,547,120.00	\$31,726.84	\$17,306.84	\$14,420.00	\$4,532,700.00

# REGENCY MIDWEST - Step Job Principal / Level P&I

Loan Amount	\$5,000,000.00		Total Principal Repaid	\$865,800.00
Fixed Interest Rate	4.42%	<b>67.01% * (LIBOR + 3.50%)</b>	Total Interest Paid	\$1,029,500.51
Payment Frequency	Monthly	<b>swapped to fixed</b>	Total Payments	\$1,895,300.51
Note Term	252	months	Avg Outstandings	\$4,575,413.00
Amortization Term	240	months		
Effective Date	12/17/10			
1st Payment Date	01/31/11			
Calc Method	Act/360			

47	10/31/14	11/30/14	30	11/28/14	\$4,532,700.00	\$31,115.45	\$16,695.45	<b>\$14,420.00</b>	\$4,518,280.00
48	11/30/14	12/31/14	31	12/31/14	\$4,518,280.00	\$31,617.08	\$17,197.08	<b>\$14,420.00</b>	\$4,503,860.00
49	12/31/14	01/31/15	31	01/30/15	\$4,503,860.00	\$32,222.19	\$17,142.19	<b>\$15,080.00</b>	\$4,488,780.00
50	01/31/15	02/28/15	28	02/27/15	\$4,488,780.00	\$30,511.43	\$15,431.43	<b>\$15,080.00</b>	\$4,473,700.00
51	02/28/15	03/31/15	31	03/31/15	\$4,473,700.00	\$32,107.40	\$17,027.40	<b>\$15,080.00</b>	\$4,458,620.00
52	03/31/15	04/30/15	30	04/30/15	\$4,458,620.00	\$31,502.58	\$16,422.58	<b>\$15,080.00</b>	\$4,443,540.00
53	04/30/15	05/31/15	31	05/29/15	\$4,443,540.00	\$31,992.61	\$16,912.61	<b>\$15,080.00</b>	\$4,428,460.00
54	05/31/15	06/30/15	30	06/30/15	\$4,428,460.00	\$31,391.49	\$16,311.49	<b>\$15,080.00</b>	\$4,413,380.00
55	06/30/15	07/31/15	31	07/31/15	\$4,413,380.00	\$31,877.81	\$16,797.81	<b>\$15,080.00</b>	\$4,398,300.00
56	07/31/15	08/31/15	31	08/28/15	\$4,398,300.00	\$31,820.42	\$16,740.42	<b>\$15,080.00</b>	\$4,383,220.00
57	08/31/15	09/30/15	30	09/30/15	\$4,383,220.00	\$31,224.86	\$16,144.86	<b>\$15,080.00</b>	\$4,368,140.00
58	09/30/15	10/31/15	31	10/30/15	\$4,368,140.00	\$31,705.63	\$16,625.63	<b>\$15,080.00</b>	\$4,353,060.00
59	10/31/15	11/30/15	30	11/30/15	\$4,353,060.00	\$31,113.77	\$16,033.77	<b>\$15,080.00</b>	\$4,337,980.00
60	11/30/15	12/31/15	31	12/31/15	\$4,337,980.00	\$31,590.83	\$16,510.83	<b>\$15,080.00</b>	\$4,322,900.00
61	12/31/15	01/31/16	31	01/29/16	\$4,322,900.00	\$32,178.44	\$16,453.44	<b>\$15,725.00</b>	\$4,307,175.00
62	01/31/16	02/29/16	29	02/29/16	\$4,307,175.00	\$31,060.94	\$15,335.94	<b>\$15,725.00</b>	\$4,291,450.00
63	02/29/16	03/31/16	31	03/31/16	\$4,291,450.00	\$32,058.74	\$16,333.74	<b>\$15,725.00</b>	\$4,275,725.00
64	03/31/16	04/30/16	30	04/29/16	\$4,275,725.00	\$31,473.92	\$15,748.92	<b>\$15,725.00</b>	\$4,260,000.00
65	04/30/16	05/31/16	31	05/31/16	\$4,260,000.00	\$31,939.03	\$16,214.03	<b>\$15,725.00</b>	\$4,244,275.00
66	05/31/16	06/30/16	30	06/30/16	\$4,244,275.00	\$31,358.08	\$15,633.08	<b>\$15,725.00</b>	\$4,228,550.00
67	06/30/16	07/31/16	31	07/29/16	\$4,228,550.00	\$31,819.33	\$16,094.33	<b>\$15,725.00</b>	\$4,212,825.00
68	07/31/16	08/31/16	31	08/31/16	\$4,212,825.00	\$31,759.48	\$16,034.48	<b>\$15,725.00</b>	\$4,197,100.00
69	08/31/16	09/30/16	30	09/30/16	\$4,197,100.00	\$31,184.32	\$15,459.32	<b>\$15,725.00</b>	\$4,181,375.00
70	09/30/16	10/31/16	31	10/31/16	\$4,181,375.00	\$31,639.78	\$15,914.78	<b>\$15,725.00</b>	\$4,165,650.00
71	10/31/16	11/30/16	30	11/30/16	\$4,165,650.00	\$31,068.48	\$15,343.48	<b>\$15,725.00</b>	\$4,149,925.00
72	11/30/16	12/31/16	31	12/30/16	\$4,149,925.00	\$31,520.08	\$15,795.08	<b>\$15,725.00</b>	\$4,134,200.00
73	12/31/16	01/31/17	31	01/31/17	\$4,134,200.00	\$32,225.22	\$15,735.22	<b>\$16,490.00</b>	\$4,117,710.00
74	01/31/17	02/28/17	28	02/28/17	\$4,117,710.00	\$30,645.77	\$14,155.77	<b>\$16,490.00</b>	\$4,101,220.00
75	02/28/17	03/31/17	31	03/31/17	\$4,101,220.00	\$32,099.70	\$15,609.70	<b>\$16,490.00</b>	\$4,084,730.00
76	03/31/17	04/30/17	30	04/28/17	\$4,084,730.00	\$31,535.42	\$15,045.42	<b>\$16,490.00</b>	\$4,068,240.00
77	04/30/17	05/31/17	31	05/31/17	\$4,068,240.00	\$31,974.17	\$15,484.17	<b>\$16,490.00</b>	\$4,051,750.00
78	05/31/17	06/30/17	30	06/30/17	\$4,051,750.00	\$31,413.95	\$14,923.95	<b>\$16,490.00</b>	\$4,035,260.00
79	06/30/17	07/31/17	31	07/31/17	\$4,035,260.00	\$31,848.65	\$15,358.65	<b>\$16,490.00</b>	\$4,018,770.00
80	07/31/17	08/31/17	31	08/31/17	\$4,018,770.00	\$31,785.89	\$15,295.89	<b>\$16,490.00</b>	\$4,002,280.00
81	08/31/17	09/30/17	30	09/29/17	\$4,002,280.00	\$31,231.73	\$14,741.73	<b>\$16,490.00</b>	\$3,985,790.00
82	09/30/17	10/31/17	31	10/31/17	\$3,985,790.00	\$31,660.36	\$15,170.36	<b>\$16,490.00</b>	\$3,969,300.00
83	10/31/17	11/30/17	30	11/30/17	\$3,969,300.00	\$31,110.26	\$14,620.26	<b>\$16,490.00</b>	\$3,952,810.00
84	11/30/17	12/31/17	31	12/29/17	\$3,952,810.00	\$31,534.83	\$15,044.83	<b>\$16,490.00</b>	\$3,936,320.00
85	12/31/17	01/31/18	31	01/31/18	\$3,936,320.00	\$32,227.07	\$14,982.07	<b>\$17,245.00</b>	\$3,919,075.00
86	01/31/18	02/28/18	28	02/28/18	\$3,919,075.00	\$30,717.91	\$13,472.91	<b>\$17,245.00</b>	\$3,901,830.00
87	02/28/18	03/31/18	31	03/29/18	\$3,901,830.00	\$32,095.80	\$14,850.80	<b>\$17,245.00</b>	\$3,884,585.00
88	03/31/18	04/30/18	30	04/30/18	\$3,884,585.00	\$31,553.22	\$14,308.22	<b>\$17,245.00</b>	\$3,867,340.00
89	04/30/18	05/31/18	31	05/31/18	\$3,867,340.00	\$31,964.53	\$14,719.53	<b>\$17,245.00</b>	\$3,850,095.00
90	05/31/18	06/30/18	30	06/29/18	\$3,850,095.00	\$31,426.18	\$14,181.18	<b>\$17,245.00</b>	\$3,832,850.00
91	06/30/18	07/31/18	31	07/31/18	\$3,832,850.00	\$31,833.25	\$14,588.25	<b>\$17,245.00</b>	\$3,815,605.00
92	07/31/18	08/31/18	31	08/31/18	\$3,815,605.00	\$31,767.62	\$14,522.62	<b>\$17,245.00</b>	\$3,798,360.00



# REGENCY MIDWEST - Stop-In Principal/Level P&I

Loan Amount	\$5,000,000.00		Total Principal Repaid	\$865,800.00
Fixed Interest Rate	4.42%	<b>67.01% * (LIBOR + 3.50%)</b>	Total Interest Paid	\$1,029,500.51
Payment Frequency	Monthly	<b>swapped to fixed</b>	Total Payments	\$1,895,300.51
Note Term	252	months	Avg Outstandings	\$4,575,413.00
Amortization Term	240	months		
Effective Date	12/17/10			
1st Payment Date	01/31/11			
Calc Method	Act/360			

93	08/31/18	09/30/18	30	09/28/18	\$3,798,360.00	\$31,235.63	\$13,990.63	<b>\$17,245.00</b>	\$3,781,115.00
94	09/30/18	10/31/18	31	10/31/18	\$3,781,115.00	\$31,636.34	\$14,391.34	<b>\$17,245.00</b>	\$3,763,870.00
95	10/31/18	11/30/18	30	11/30/18	\$3,763,870.00	\$31,108.59	\$13,863.59	<b>\$17,245.00</b>	\$3,746,625.00
96	11/30/18	12/31/18	31	12/31/18	\$3,746,625.00	\$31,505.07	\$14,260.07	<b>\$17,245.00</b>	\$3,729,380.00
97	12/31/18	01/31/19	31	01/31/19	\$3,729,380.00	\$32,224.43	\$14,194.43	<b>\$18,030.00</b>	\$3,711,350.00
98	01/31/19	02/28/19	28	02/28/19	\$3,711,350.00	\$30,788.80	\$12,758.80	<b>\$18,030.00</b>	\$3,693,320.00
99	02/28/19	03/31/19	31	03/29/19	\$3,693,320.00	\$32,087.19	\$14,057.19	<b>\$18,030.00</b>	\$3,675,290.00
100	03/31/19	04/30/19	30	04/30/19	\$3,675,290.00	\$31,567.32	\$13,537.32	<b>\$18,030.00</b>	\$3,657,260.00
101	04/30/19	05/31/19	31	05/31/19	\$3,657,260.00	\$31,949.94	\$13,919.94	<b>\$18,030.00</b>	\$3,639,230.00
102	05/31/19	06/30/19	30	06/28/19	\$3,639,230.00	\$31,434.50	\$13,404.50	<b>\$18,030.00</b>	\$3,621,200.00
103	06/30/19	07/31/19	31	07/31/19	\$3,621,200.00	\$31,812.69	\$13,782.69	<b>\$18,030.00</b>	\$3,603,170.00
104	07/31/19	08/31/19	31	08/30/19	\$3,603,170.00	\$31,744.07	\$13,714.07	<b>\$18,030.00</b>	\$3,585,140.00
105	08/31/19	09/30/19	30	09/30/19	\$3,585,140.00	\$31,235.27	\$13,205.27	<b>\$18,030.00</b>	\$3,567,110.00
106	09/30/19	10/31/19	31	10/31/19	\$3,567,110.00	\$31,606.82	\$13,576.82	<b>\$18,030.00</b>	\$3,549,080.00
107	10/31/19	11/30/19	30	11/29/19	\$3,549,080.00	\$31,102.44	\$13,072.44	<b>\$18,030.00</b>	\$3,531,050.00
108	11/30/19	12/31/19	31	12/31/19	\$3,531,050.00	\$31,469.57	\$13,439.57	<b>\$18,030.00</b>	\$3,513,020.00
109	12/31/19	01/31/20	31	01/31/20	\$3,513,020.00	\$32,190.94	\$13,370.94	<b>\$18,820.00</b>	\$3,494,200.00
110	01/31/20	02/29/20	29	02/28/20	\$3,494,200.00	\$31,261.29	\$12,441.29	<b>\$18,820.00</b>	\$3,475,380.00
111	02/29/20	03/31/20	31	03/31/20	\$3,475,380.00	\$32,047.68	\$13,227.68	<b>\$18,820.00</b>	\$3,456,560.00
112	03/31/20	04/30/20	30	04/30/20	\$3,456,560.00	\$31,551.66	\$12,731.66	<b>\$18,820.00</b>	\$3,437,740.00
113	04/30/20	05/31/20	31	05/29/20	\$3,437,740.00	\$31,904.42	\$13,084.42	<b>\$18,820.00</b>	\$3,418,920.00
114	05/31/20	06/30/20	30	06/30/20	\$3,418,920.00	\$31,413.02	\$12,593.02	<b>\$18,820.00</b>	\$3,400,100.00
115	06/30/20	07/31/20	31	07/31/20	\$3,400,100.00	\$31,761.16	\$12,941.16	<b>\$18,820.00</b>	\$3,381,280.00
116	07/31/20	08/31/20	31	08/28/20	\$3,381,280.00	\$31,689.53	\$12,869.53	<b>\$18,820.00</b>	\$3,362,460.00
117	08/31/20	09/30/20	30	09/30/20	\$3,362,460.00	\$31,205.06	\$12,385.06	<b>\$18,820.00</b>	\$3,343,640.00
118	09/30/20	10/31/20	31	10/30/20	\$3,343,640.00	\$31,546.27	\$12,726.27	<b>\$18,820.00</b>	\$3,324,820.00
119	10/31/20	11/30/20	30	11/30/20	\$3,324,820.00	\$31,066.42	\$12,246.42	<b>\$18,820.00</b>	\$3,306,000.00
120	11/30/20	12/31/20	31	12/31/20	\$3,306,000.00	\$31,403.00	\$12,583.00	<b>\$18,820.00</b>	\$3,287,180.00
121	12/31/20	01/31/21	31	01/29/21	\$3,287,180.00	\$32,231.37	\$12,511.37	<b>\$19,720.00</b>	\$3,267,460.00
122	01/31/21	02/28/21	28	02/26/21	\$3,267,460.00	\$30,952.80	\$11,232.80	<b>\$19,720.00</b>	\$3,247,740.00
123	02/28/21	03/31/21	31	03/31/21	\$3,247,740.00	\$32,081.26	\$12,361.26	<b>\$19,720.00</b>	\$3,228,020.00
124	03/31/21	04/30/21	30	04/30/21	\$3,228,020.00	\$31,609.87	\$11,889.87	<b>\$19,720.00</b>	\$3,208,300.00
125	04/30/21	05/31/21	31	05/28/21	\$3,208,300.00	\$31,931.15	\$12,211.15	<b>\$19,720.00</b>	\$3,188,580.00
126	05/31/21	06/30/21	30	06/30/21	\$3,188,580.00	\$31,464.60	\$11,744.60	<b>\$19,720.00</b>	\$3,168,860.00
127	06/30/21	07/31/21	31	07/30/21	\$3,168,860.00	\$31,781.03	\$12,061.03	<b>\$19,720.00</b>	\$3,149,140.00
128	07/31/21	08/31/21	31	08/31/21	\$3,149,140.00	\$31,705.98	\$11,985.98	<b>\$19,720.00</b>	\$3,129,420.00
129	08/31/21	09/30/21	30	09/30/21	\$3,129,420.00	\$31,246.70	\$11,526.70	<b>\$19,720.00</b>	\$3,109,700.00
130	09/30/21	10/31/21	31	10/29/21	\$3,109,700.00	\$31,555.86	\$11,835.86	<b>\$19,720.00</b>	\$3,089,980.00
131	10/31/21	11/30/21	30	11/30/21	\$3,089,980.00	\$31,101.43	\$11,381.43	<b>\$19,720.00</b>	\$3,070,260.00
132	11/30/21	12/31/21	31	12/31/21	\$3,070,260.00	\$31,405.75	\$11,685.75	<b>\$19,720.00</b>	\$3,050,540.00
133	12/31/21	01/31/22	31	01/31/22	\$3,050,540.00	\$32,230.69	\$11,610.69	<b>\$20,620.00</b>	\$3,029,920.00
134	01/31/22	02/28/22	28	02/28/22	\$3,029,920.00	\$31,036.19	\$10,416.19	<b>\$20,620.00</b>	\$3,009,300.00
135	02/28/22	03/31/22	31	03/31/22	\$3,009,300.00	\$32,073.73	\$11,453.73	<b>\$20,620.00</b>	\$2,988,680.00
136	03/31/22	04/30/22	30	04/29/22	\$2,988,680.00	\$31,628.30	\$11,008.30	<b>\$20,620.00</b>	\$2,968,060.00
137	04/30/22	05/31/22	31	05/31/22	\$2,968,060.00	\$31,916.77	\$11,296.77	<b>\$20,620.00</b>	\$2,947,440.00
138	05/31/22	06/30/22	30	06/30/22	\$2,947,440.00	\$31,476.40	\$10,856.40	<b>\$20,620.00</b>	\$2,926,820.00

# REGENCY MIDWEST - Step Up Principal / Level BSA

Loan Amount	\$5,000,000.00		Total Principal Repaid	\$865,800.00
Fixed Interest Rate	4.42%	<b>67.01% * (LIBOR + 3.50%)</b>	Total Interest Paid	\$1,029,500.51
Payment Frequency	Monthly	<b>swapped to fixed</b>	Total Payments	\$1,895,300.51
Note Term	252	months	Avg Outstandings	\$4,575,413.00
Amortization Term	240	months		
Effective Date	12/17/10			
1st Payment Date	01/31/11			
Calc Method	Act/360			

139	06/30/22	07/31/22	31	07/29/22	\$2,926,820.00	\$31,759.80	\$11,139.80	<b>\$20,620.00</b>	\$2,906,200.00
140	07/31/22	08/31/22	31	08/31/22	\$2,906,200.00	\$31,681.32	\$11,061.32	<b>\$20,620.00</b>	\$2,885,580.00
141	08/31/22	09/30/22	30	09/30/22	\$2,885,580.00	\$31,248.55	\$10,628.55	<b>\$20,620.00</b>	\$2,864,960.00
142	09/30/22	10/31/22	31	10/31/22	\$2,864,960.00	\$31,524.36	\$10,904.36	<b>\$20,620.00</b>	\$2,844,340.00
143	10/31/22	11/30/22	30	11/30/22	\$2,844,340.00	\$31,096.65	\$10,476.65	<b>\$20,620.00</b>	\$2,823,720.00
144	11/30/22	12/31/22	31	12/30/22	\$2,823,720.00	\$31,367.39	\$10,747.39	<b>\$20,620.00</b>	\$2,803,100.00
145	12/31/22	01/31/23	31	01/31/23	\$2,803,100.00	\$32,233.91	\$10,668.91	<b>\$21,565.00</b>	\$2,781,535.00
146	01/31/23	02/28/23	28	02/28/23	\$2,781,535.00	\$31,127.30	\$9,562.30	<b>\$21,565.00</b>	\$2,759,970.00
147	02/28/23	03/31/23	31	03/31/23	\$2,759,970.00	\$32,069.75	\$10,504.75	<b>\$21,565.00</b>	\$2,738,405.00
148	03/31/23	04/30/23	30	04/28/23	\$2,738,405.00	\$31,651.46	\$10,086.46	<b>\$21,565.00</b>	\$2,716,840.00
149	04/30/23	05/31/23	31	05/31/23	\$2,716,840.00	\$31,905.59	\$10,340.59	<b>\$21,565.00</b>	\$2,695,275.00
150	05/31/23	06/30/23	30	06/30/23	\$2,695,275.00	\$31,492.60	\$9,927.60	<b>\$21,565.00</b>	\$2,673,710.00
151	06/30/23	07/31/23	31	07/31/23	\$2,673,710.00	\$31,741.44	\$10,176.44	<b>\$21,565.00</b>	\$2,652,145.00
152	07/31/23	08/31/23	31	08/31/23	\$2,652,145.00	\$31,659.36	\$10,094.36	<b>\$21,565.00</b>	\$2,630,580.00
153	08/31/23	09/30/23	30	09/29/23	\$2,630,580.00	\$31,254.30	\$9,689.30	<b>\$21,565.00</b>	\$2,609,015.00
154	09/30/23	10/31/23	31	10/31/23	\$2,609,015.00	\$31,495.20	\$9,930.20	<b>\$21,565.00</b>	\$2,587,450.00
155	10/31/23	11/30/23	30	11/30/23	\$2,587,450.00	\$31,095.44	\$9,530.44	<b>\$21,565.00</b>	\$2,565,885.00
156	11/30/23	12/31/23	31	12/29/23	\$2,565,885.00	\$31,331.04	\$9,766.04	<b>\$21,565.00</b>	\$2,544,320.00
157	12/31/23	01/31/24	31	01/31/24	\$2,544,320.00	\$32,208.96	\$9,683.96	<b>\$22,525.00</b>	\$2,521,795.00
158	01/31/24	02/29/24	29	02/29/24	\$2,521,795.00	\$31,503.99	\$8,978.99	<b>\$22,525.00</b>	\$2,499,270.00
159	02/29/24	03/31/24	31	03/28/24	\$2,499,270.00	\$32,037.50	\$9,512.50	<b>\$22,525.00</b>	\$2,476,745.00
160	03/31/24	04/30/24	30	04/30/24	\$2,476,745.00	\$31,647.68	\$9,122.68	<b>\$22,525.00</b>	\$2,454,220.00
161	04/30/24	05/31/24	31	05/31/24	\$2,454,220.00	\$31,866.03	\$9,341.03	<b>\$22,525.00</b>	\$2,431,695.00
162	05/31/24	06/30/24	30	06/28/24	\$2,431,695.00	\$31,481.74	\$8,956.74	<b>\$22,525.00</b>	\$2,409,170.00
163	06/30/24	07/31/24	31	07/31/24	\$2,409,170.00	\$31,694.57	\$9,169.57	<b>\$22,525.00</b>	\$2,386,645.00
164	07/31/24	08/31/24	31	08/30/24	\$2,386,645.00	\$31,608.84	\$9,083.84	<b>\$22,525.00</b>	\$2,364,120.00
165	08/31/24	09/30/24	30	09/30/24	\$2,364,120.00	\$31,232.84	\$8,707.84	<b>\$22,525.00</b>	\$2,341,595.00
166	09/30/24	10/31/24	31	10/31/24	\$2,341,595.00	\$31,437.37	\$8,912.37	<b>\$22,525.00</b>	\$2,319,070.00
167	10/31/24	11/30/24	30	11/29/24	\$2,319,070.00	\$31,066.91	\$8,541.91	<b>\$22,525.00</b>	\$2,296,545.00
168	11/30/24	12/31/24	31	12/31/24	\$2,296,545.00	\$31,265.91	\$8,740.91	<b>\$22,525.00</b>	\$2,274,020.00
169	12/31/24	01/31/25	31	01/31/25	\$2,274,020.00	\$32,235.17	\$8,655.17	<b>\$23,580.00</b>	\$2,250,440.00
170	01/31/25	02/28/25	28	02/28/25	\$2,250,440.00	\$31,316.51	\$7,736.51	<b>\$23,580.00</b>	\$2,226,860.00
171	02/28/25	03/31/25	31	03/31/25	\$2,226,860.00	\$32,055.68	\$8,475.68	<b>\$23,580.00</b>	\$2,203,280.00
172	03/31/25	04/30/25	30	04/30/25	\$2,203,280.00	\$31,695.41	\$8,115.41	<b>\$23,580.00</b>	\$2,179,700.00
173	04/30/25	05/31/25	31	05/30/25	\$2,179,700.00	\$31,876.18	\$8,296.18	<b>\$23,580.00</b>	\$2,156,120.00
174	05/31/25	06/30/25	30	06/30/25	\$2,156,120.00	\$31,521.71	\$7,941.71	<b>\$23,580.00</b>	\$2,132,540.00
175	06/30/25	07/31/25	31	07/31/25	\$2,132,540.00	\$31,696.68	\$8,116.68	<b>\$23,580.00</b>	\$2,108,960.00
176	07/31/25	08/31/25	31	08/29/25	\$2,108,960.00	\$31,606.94	\$8,026.94	<b>\$23,580.00</b>	\$2,085,380.00
177	08/31/25	09/30/25	30	09/30/25	\$2,085,380.00	\$31,261.15	\$7,681.15	<b>\$23,580.00</b>	\$2,061,800.00
178	09/30/25	10/31/25	31	10/31/25	\$2,061,800.00	\$31,427.44	\$7,847.44	<b>\$23,580.00</b>	\$2,038,220.00
179	10/31/25	11/30/25	30	11/28/25	\$2,038,220.00	\$31,087.44	\$7,507.44	<b>\$23,580.00</b>	\$2,014,640.00
180	11/30/25	12/31/25	31	12/31/25	\$2,014,640.00	\$31,247.94	\$7,667.94	<b>\$23,580.00</b>	\$1,991,060.00
181	12/31/25	01/31/26	31	01/30/26	\$1,991,060.00	\$32,238.20	\$7,578.20	<b>\$24,660.00</b>	\$1,966,400.00
182	01/31/26	02/28/26	28	02/27/26	\$1,966,400.00	\$31,420.05	\$6,760.05	<b>\$24,660.00</b>	\$1,941,740.00
183	02/28/26	03/31/26	31	03/31/26	\$1,941,740.00	\$32,050.48	\$7,390.48	<b>\$24,660.00</b>	\$1,917,080.00
184	03/31/26	04/30/26	30	04/30/26	\$1,917,080.00	\$31,721.24	\$7,061.24	<b>\$24,660.00</b>	\$1,892,420.00



# REGENCY MIDWEST - Step-Up Principal / Level P&I

Loan Amount	\$5,000,000.00		Total Principal Repaid	\$865,800.00
Fixed Interest Rate	4.42%	67.01% * (LIBOR + 3.50%)	Total Interest Paid	\$1,029,500.51
Payment Frequency	Monthly	swapped to fixed	Total Payments	\$1,895,300.51
Note Term	252	months	Avg Outstandings	\$4,575,413.00
Amortization Term	240	months		
Effective Date	12/17/10			
1st Payment Date	01/31/11			
Calc Method	Act/360			

185	04/30/26	05/31/26	31	05/29/26	\$1,892,420.00	\$31,862.76	\$7,202.76	\$24,660.00	\$1,867,760.00
186	05/31/26	06/30/26	30	06/30/26	\$1,867,760.00	\$31,539.58	\$6,879.58	\$24,660.00	\$1,843,100.00
187	06/30/26	07/31/26	31	07/31/26	\$1,843,100.00	\$31,675.04	\$7,015.04	\$24,660.00	\$1,818,440.00
188	07/31/26	08/31/26	31	08/28/26	\$1,818,440.00	\$31,581.18	\$6,921.18	\$24,660.00	\$1,793,780.00
189	08/31/26	09/30/26	30	09/30/26	\$1,793,780.00	\$31,267.09	\$6,607.09	\$24,660.00	\$1,769,120.00
190	09/30/26	10/31/26	31	10/30/26	\$1,769,120.00	\$31,393.47	\$6,733.47	\$24,660.00	\$1,744,460.00
191	10/31/26	11/30/26	30	11/30/26	\$1,744,460.00	\$31,085.43	\$6,425.43	\$24,660.00	\$1,719,800.00
192	11/30/26	12/31/26	31	12/31/26	\$1,719,800.00	\$31,205.75	\$6,545.75	\$24,660.00	\$1,695,140.00
193	12/31/26	01/31/27	31	01/29/27	\$1,695,140.00	\$32,236.89	\$6,451.89	\$25,785.00	\$1,669,355.00
194	01/31/27	02/28/27	28	02/26/27	\$1,669,355.00	\$31,523.87	\$5,738.87	\$25,785.00	\$1,643,570.00
195	02/28/27	03/31/27	31	03/31/27	\$1,643,570.00	\$32,040.61	\$6,255.61	\$25,785.00	\$1,617,785.00
196	03/31/27	04/30/27	30	04/30/27	\$1,617,785.00	\$31,743.84	\$5,958.84	\$25,785.00	\$1,592,000.00
197	04/30/27	05/31/27	31	05/28/27	\$1,592,000.00	\$31,844.33	\$6,059.33	\$25,785.00	\$1,566,215.00
198	05/31/27	06/30/27	30	06/30/27	\$1,566,215.00	\$31,553.89	\$5,768.89	\$25,785.00	\$1,540,430.00
199	06/30/27	07/31/27	31	07/30/27	\$1,540,430.00	\$31,648.05	\$5,863.05	\$25,785.00	\$1,514,645.00
200	07/31/27	08/31/27	31	08/31/27	\$1,514,645.00	\$31,549.91	\$5,764.91	\$25,785.00	\$1,488,860.00
201	08/31/27	09/30/27	30	09/30/27	\$1,488,860.00	\$31,268.97	\$5,483.97	\$25,785.00	\$1,463,075.00
202	09/30/27	10/31/27	31	10/29/27	\$1,463,075.00	\$31,353.63	\$5,568.63	\$25,785.00	\$1,437,290.00
203	10/31/27	11/30/27	30	11/30/27	\$1,437,290.00	\$31,079.02	\$5,294.02	\$25,785.00	\$1,411,505.00
204	11/30/27	12/31/27	31	12/31/27	\$1,411,505.00	\$31,157.34	\$5,372.34	\$25,785.00	\$1,385,720.00
205	12/31/27	01/31/28	31	01/31/28	\$1,385,720.00	\$32,224.20	\$5,274.20	\$26,950.00	\$1,358,770.00
206	01/31/28	02/29/28	29	02/29/28	\$1,358,770.00	\$31,787.98	\$4,837.98	\$26,950.00	\$1,331,820.00
207	02/29/28	03/31/28	31	03/31/28	\$1,331,820.00	\$32,019.05	\$5,069.05	\$26,950.00	\$1,304,870.00
208	03/31/28	04/30/28	30	04/28/28	\$1,304,870.00	\$31,756.27	\$4,806.27	\$26,950.00	\$1,277,920.00
209	04/30/28	05/31/28	31	05/31/28	\$1,277,920.00	\$31,813.91	\$4,863.91	\$26,950.00	\$1,250,970.00
210	05/31/28	06/30/28	30	06/30/28	\$1,250,970.00	\$31,557.74	\$4,607.74	\$26,950.00	\$1,224,020.00
211	06/30/28	07/31/28	31	07/31/28	\$1,224,020.00	\$31,608.76	\$4,658.76	\$26,950.00	\$1,197,070.00
212	07/31/28	08/31/28	31	08/31/28	\$1,197,070.00	\$31,506.18	\$4,556.18	\$26,950.00	\$1,170,120.00
213	08/31/28	09/30/28	30	09/29/28	\$1,170,120.00	\$31,259.94	\$4,309.94	\$26,950.00	\$1,143,170.00
214	09/30/28	10/31/28	31	10/31/28	\$1,143,170.00	\$31,301.03	\$4,351.03	\$26,950.00	\$1,116,220.00
215	10/31/28	11/30/28	30	11/30/28	\$1,116,220.00	\$31,061.41	\$4,111.41	\$26,950.00	\$1,089,270.00
216	11/30/28	12/31/28	31	12/29/28	\$1,089,270.00	\$31,095.88	\$4,145.88	\$26,950.00	\$1,062,320.00
217	12/31/28	01/31/29	31	01/31/29	\$1,062,320.00	\$32,243.31	\$4,043.31	\$28,200.00	\$1,034,120.00
218	01/31/29	02/28/29	28	02/28/29	\$1,034,120.00	\$31,755.07	\$3,555.07	\$28,200.00	\$1,005,920.00
219	02/28/29	03/31/29	31	03/29/29	\$1,005,920.00	\$32,028.64	\$3,828.64	\$28,200.00	\$977,720.00
220	03/31/29	04/30/29	30	04/30/29	\$977,720.00	\$31,801.27	\$3,601.27	\$28,200.00	\$949,520.00
221	04/30/29	05/31/29	31	05/31/29	\$949,520.00	\$31,813.98	\$3,613.98	\$28,200.00	\$921,320.00
222	05/31/29	06/30/29	30	06/29/29	\$921,320.00	\$31,593.53	\$3,393.53	\$28,200.00	\$893,120.00
223	06/30/29	07/31/29	31	07/31/29	\$893,120.00	\$31,599.31	\$3,399.31	\$28,200.00	\$864,920.00
224	07/31/29	08/31/29	31	08/31/29	\$864,920.00	\$31,491.98	\$3,291.98	\$28,200.00	\$836,720.00
225	08/31/29	09/30/29	30	09/28/29	\$836,720.00	\$31,281.92	\$3,081.92	\$28,200.00	\$808,520.00
226	09/30/29	10/31/29	31	10/31/29	\$808,520.00	\$31,277.32	\$3,077.32	\$28,200.00	\$780,320.00
227	10/31/29	11/30/29	30	11/30/29	\$780,320.00	\$31,074.18	\$2,874.18	\$28,200.00	\$752,120.00
228	11/30/29	12/31/29	31	12/31/29	\$752,120.00	\$31,062.65	\$2,862.65	\$28,200.00	\$723,920.00
229	12/31/29	01/31/30	31	01/31/30	\$723,920.00	\$32,245.32	\$2,755.32	\$29,490.00	\$694,430.00
230	01/31/30	02/28/30	28	02/28/30	\$694,430.00	\$31,877.30	\$2,387.30	\$29,490.00	\$664,940.00

# REGENCY MIDWEST - Step-Up Principal / I and P&I

Loan Amount	\$5,000,000.00		Total Principal Repaid	\$865,800.00
Fixed Interest Rate	4.42%	<b>67.01% * (LIBOR + 3.50%)</b>	Total Interest Paid	\$1,029,500.51
Payment Frequency	Monthly	<b>swapped to fixed</b>	Total Payments	\$1,895,300.51
Note Term	252	months	Avg Outstandings	\$4,575,413.00
Amortization Term	240	months		
Effective Date	12/17/10			
1st Payment Date	01/31/11			
Calc Method	Act/360			

231	02/28/30	03/31/30	31	03/29/30	\$664,940.00	\$32,020.84	\$2,530.84	<b>\$29,490.00</b>	\$635,450.00
232	03/31/30	04/30/30	30	04/30/30	\$635,450.00	\$31,830.57	\$2,340.57	<b>\$29,490.00</b>	\$605,960.00
233	04/30/30	05/31/30	31	05/31/30	\$605,960.00	\$31,796.35	\$2,306.35	<b>\$29,490.00</b>	\$576,470.00
234	05/31/30	06/30/30	30	06/28/30	\$576,470.00	\$31,613.33	\$2,123.33	<b>\$29,490.00</b>	\$546,980.00
235	06/30/30	07/31/30	31	07/31/30	\$546,980.00	\$31,571.87	\$2,081.87	<b>\$29,490.00</b>	\$517,490.00
236	07/31/30	08/31/30	31	08/30/30	\$517,490.00	\$31,459.62	\$1,969.62	<b>\$29,490.00</b>	\$488,000.00
237	08/31/30	09/30/30	30	09/30/30	\$488,000.00	\$31,287.47	\$1,797.47	<b>\$29,490.00</b>	\$458,510.00
238	09/30/30	10/31/30	31	10/31/30	\$458,510.00	\$31,235.14	\$1,745.14	<b>\$29,490.00</b>	\$429,020.00
239	10/31/30	11/30/30	30	11/29/30	\$429,020.00	\$31,070.22	\$1,580.22	<b>\$29,490.00</b>	\$399,530.00
240	11/30/30	12/31/30	31	12/31/30	\$399,530.00	\$31,010.66	\$1,520.66	<b>\$29,490.00</b>	\$370,040.00
241	12/31/30	01/31/31	31	01/31/31	\$370,040.00	\$32,248.41	\$1,408.41	<b>\$30,840.00</b>	\$339,200.00
242	01/31/31	02/28/31	28	02/28/31	\$339,200.00	\$32,006.09	\$1,166.09	<b>\$30,840.00</b>	\$308,360.00
243	02/28/31	03/31/31	31	03/31/31	\$308,360.00	\$32,013.65	\$1,173.65	<b>\$30,840.00</b>	\$277,520.00
244	03/31/31	04/30/31	30	04/30/31	\$277,520.00	\$31,862.20	\$1,022.20	<b>\$30,840.00</b>	\$246,680.00
245	04/30/31	05/31/31	31	05/30/31	\$246,680.00	\$31,778.89	\$938.89	<b>\$30,840.00</b>	\$215,840.00
246	05/31/31	06/30/31	30	06/30/31	\$215,840.00	\$31,635.01	\$795.01	<b>\$30,840.00</b>	\$185,000.00
247	06/30/31	07/31/31	31	07/31/31	\$185,000.00	\$31,544.13	\$704.13	<b>\$30,840.00</b>	\$154,160.00
248	07/31/31	08/31/31	31	08/29/31	\$154,160.00	\$31,426.75	\$586.75	<b>\$30,840.00</b>	\$123,320.00
249	08/31/31	09/30/31	30	09/30/31	\$123,320.00	\$31,294.23	\$454.23	<b>\$30,840.00</b>	\$92,480.00
250	09/30/31	10/31/31	31	10/31/31	\$92,480.00	\$31,191.99	\$351.99	<b>\$30,840.00</b>	\$61,640.00
251	10/31/31	11/30/31	30	11/28/31	\$61,640.00	\$31,067.04	\$227.04	<b>\$30,840.00</b>	\$30,800.00
252	11/30/31	12/31/31	31	12/31/31	\$30,800.00	\$30,917.23	\$117.23	<b>\$30,800.00</b>	\$0.00